

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Financial assistance to APSRTC of Rs.1113.36 Lakhs towards the repayment of principal and interest for the loans borrowed by the APSRTC from the banks – Administrative sanction accorded – Orders - Issued.

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No. 38

Dated: 03.02.2009
Read the following:

1. G.O.Ms.No.15, T R & B (Tr. II) Department, Dt: 10.02.2004.
2. Government D.O. Letter No.10792/Tr.III (1)/2001, Dt: 17.02.2004.
3. G.O.Ms.No.190, T R & B (Tr. II) Department, Dt: 17.07.2008.
4. From the VC & MD, APSRTC, Lr.No.B&F/F5/181(6)/2006-07, Dt: 3.6.08.
5. G.O.Rt.No. 169, Finance (Expr. PW) Department, Dt: 17.01.2009.

--::o0o::--

ORDER:

In the reference 1st read above, Government have sanctioned Rs.100 Crores (Rupees One Hundred Crores Only) as adhoc financial assistance to the APSRTC, Hyderabad and in the reference 2nd read above, the VC & MD, APSRTC has been asked to borrow a loan for the said amount of Rs.100 Crores (Rupees One Hundred Crores Only) from the banks subject to the condition that the repayment of both principal and interest will be undertaken by the State Government.

2. An amount of Rs.2226.72 Lakhs (Rupees Twenty Two Crores Twenty Six Lakhs and Seventy Two Thousand Only) have been provided under the relevant Budget Heads during the year 2008-09 towards reimbursement of principal and interest payable by the APSRTC. In the reference 3rd read above, sanction was accorded by the government for an amount of Rs.1113.36 Lakhs (Rupees Eleven Crores Thirteen Lakhs and Thirty Six Thousand Only) towards the reimbursement of principal and interest to the APSRTC from out of the provision in the Budget Estimate 2008-09.

3. In the reference 4th read above, the VC & MD, APSRTC has requested for the sanction of the balance amount of Rs.1113.36 Lakhs (Rupees Eleven Crores Thirteen Lakhs and Thirty Six Thousand Only) towards the reimbursement of principal and interest payable by APSRTC during the year 2008-09. In the reference 5th read above, the Finance (Expr. PW) Department have issued Budget Release Order for an amount of Rs.1113.36 Lakhs (Rupees Eleven Crores Thirteen Lakhs and Thirty Six Thousand Only) towards the reimbursement of principal and interest payable by APSRTC during the year 2008-09.

P.T.O.

4. Accordingly, Government hereby accord sanction for an amount of Rs.1113.36 Lakhs (Rupees Eleven Crores Thirteen Lakhs and Thirty Six Thousand Only) towards the repayment of principal and interest by APSRTC to the banks. The amount sanctioned above shall be debited to the Head of Account "7055 – Loans for Road Transport – MH.190 – Loans to Public Sector and Other Undertakings – GH 11 NSP – SH (04) – 001 – Loans to APSRTC".

5. The Deputy Secretary, Finance (DMC) Department is requested to draw and disburse the said amount to the VC & MD, APSRTC, Hyderabad immediately. This order issues with the concurrence of Finance (Expr.PW) Department vide their U.O. No. 37309-C.1793/A2/Expr.PWD/08, Dt: 22.01.2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**ASHWINI KUMAR PARIDA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Deputy Secretary, Finance (DMC) Department.

Copy to:

PS to Minister (Transport)

The Accountant General, Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts Officer, Hyderabad.

Assistant Secretary, TR & B (OP.II) Department.

// FORWARDED BY ORDER //

SECTION OFFICER